

BORROWER'S CERTIFICATION REGARDING TENANT SECURITY DEPOSITS

July 10, 2014

U.S. Department of Housing & Urban Development
Boston Regional Office
Thomas P. O'Neill, Jr. Federal Building
10 Causeway Street, 3rd Floor
Boston, MA 02222-1092
Attn: Regional Administrator

RE: Waterford Place Apartments (the "Project")
Boston, Suffolk County, Massachusetts
FHA Project No. 023-11321

Dear Regional Administrator:

The undersigned hereby certifies that any funds collected as security deposits from tenants of the above-referenced Project are kept separate and apart from all other funds of the Project in a trust account.


Sincerely,

CCBA WATERFORD PLACE, LLC, a Massachusetts limited liability company

By: WATERFORD PLACE MANAGEMENT, LLC, a Massachusetts limited liability company, its manager

By: CHINESE CONSOLIDATED BENEVOLENT ASSOCIATION OF NEW ENGLAND, INC., a Massachusetts non-profit corporation, its sole member

By:


Hung Goon
President

WARNING

U.S. Criminal Code, Section 1010, Title 18, U.S.C., "Federal Housing Administration transactions", provides in part: "Whoever, for the purpose of . . . influencing in any way the action of such Administration . . . makes, passes, utters, or publishes any statement, knowing the same to be false . . . shall be fined not more than \$5,000 or imprisoned not more than two years, or both."