BORROWER'S CERTIFICATION OF PARTICIPATION IN LOW INCOME HOUSING TAX CREDIT (LIHTC) PROGRAM

Project Name: Project No.:	Waterford Place Apartments 023-11321
X	The Borrower does <u>not</u> intend to claim Low Income Housing Tax Credits for this Project under Section 42 of the Internal Revenue Code.
The property of the same	The Borrower intends to claim Low Income Housing Tax Credits for the Project under Section 42 of the Internal Revenue Code. The following information is attached:
	(1) Status of any tax credit allocation request submitted to the State or local credit allocation agency;
	(2) The percentage of the total number of project units to be designated as low-income units and a breakdown by unit size of the proposed mix of low-income units; and
	(3) The qualifying low-income limit (60 percent or 50 percent of the area median income) to be applied to the low income units.
	The Borrower and/or prior owner claimed Low Income Housing Tax Credits for this project under Section 42 of the Internal Revenue Code, but the tax credits have been fully received. However, the Low-Income Housing Credit Commitment Agreement and Declaration of Restrictive Covenants (and Subordination Agreement) remains in effect.

Borrower understands that participating in the LIHTC program requires special underwriting. HUD will be notified immediately of any change in our intention to claim Low Income Housing Tax Credits.

WARNING: It is a crime to knowingly make false statements to a federal agency. Penalties upon conviction can include a fine and imprisonment. For details, see Title 18 U.S. Code, Sections 1001 and 1010.

Date: As of July 1/2 2014

BORROWER:

CCBA WATERFORD PLACE, LLC, a Massachusetts limited liability company

WATERFORD PLACE MANAGEMENT, LLC, a By: Massachusetts limited liability company, its manager

> CHINESE CONSOLIDATED By: BENEVOLENT ASSOCIATION OF NEW ENGLAND, INC., a Massachusetts non-profit corporation, its sole member

President

By: