

OAK GROVE COMMERCIAL MORTGAGE, LLC
2177 Youngman Avenue, Suite 100
St. Paul, Minnesota 55116

July 10, 2014

U.S. Department of Housing & Urban Development
Boston Regional Office
Thomas P. O'Neill, Jr. Federal Building
10 Causeway Street, 3rd Floor
Boston, MA 02222-1092
Attn: Regional Administrator

RE: Waterford Place Apartments
Boston, Suffolk County, Massachusetts
FHA Project No. 023-11321


Dear Regional Administrator:

In connection with the captioned project, please be advised that as of the date hereof all principal and interest payments are current. Escrows required by the mortgage documents, including the Regulatory Agreement, have been established and are fully funded.

Sincerely,

**OAK GROVE COMMERCIAL MORTGAGE,
LLC**, a Delaware limited liability company

By:


Beverly D. Berquam
Vice President