

20746034

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**ASSIGNMENT AND ACCEPTANCE**

This Agreement is entered into as of the 31st day of August, 1994 by and between Tai Tung Apartments Company, a Massachusetts limited partnership ("Assignor") and CCBA-Tai Tung Management, Inc., a Massachusetts non-profit corporation ("Assignee").

**Background**

Reference is made to a Promissory Note dated March 31, 1971 from Assignor in favor of First Federal Savings and Loan Association of Worcester ("Note") and a Mortgage of even date from Assignor securing its obligations under the Note and recorded in the Suffolk County Registry of Deeds (the "Registry") Book 8433, Page 482, as assigned to Government National Mortgage Association by an Assignment dated May 23, 1974 and recorded with the Registry in Book 8711, Page 17, as further assigned to Arkansas Development Finance Authority by an assignment dated April 9, 1988 and recorded with the Registry Book 14985, Page 163, as further assigned to State Street Bank and Trust Company by an assignment dated June 8, 1988 and recorded with the Registry in Book 15076, Page 287 (as so assigned, the "Mortgage").

Reference is also made to that certain Regulatory Agreement dated March 31, 1971 between Assignor and the Secretary of Housing and Urban

SUFFOLK COUNTY REGISTER OF DEEDS  
RECORDED IN  
BOOK 20746 PAGE 034

JUN 29 02 PM '96

*[Handwritten signature]*

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Development acting by and through the Federal Housing Commissioner and recorded with the Registry in Book 8433, Page 488, as amended by Amendment Regulatory Agreement dated May 23, 1974 and recorded with the Registry in Book 8722, Page 7 (as so amended, the "Regulatory Agreement").

**Agreement**

For consideration received, Assignor hereby contributes, assigns, transfers, and conveys to Assignee, all of its right, title and interest in and to any obligations under the Note, the Mortgage and the Regulatory Agreement.

Assignee hereby consents to such assignment and agrees to assume the rights and obligations of Assignor pursuant to the Note, Mortgage and Regulatory Agreement.

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Executed as of this 31<sup>st</sup> day of August, 1994 as a sealed  
Massachusetts instrument.

Tai Tung Apartments Company, a  
Massachusetts limited partnership

By: The Boston Financial Group Inc. its  
general partner

By: [Signature]  
Its: V.P.  
Duly Authorized

By: Hudson Towers, Inc. its general  
partner

By: [Signature]  
Its: President and Treas.  
Duly Authorized

By: Tai Tung, Inc. its general partner

By: [Signature]  
Its: President and Treas.  
Duly Authorized

The foregoing assignment is accepted as of the date above.


CCBA - TAI TUNG MANAGEMENT,  
INC.

By: [Signature]  
Its: President and Treas.  
Duly Authorized


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**ACKNOWLEDGED AND AGREED:**

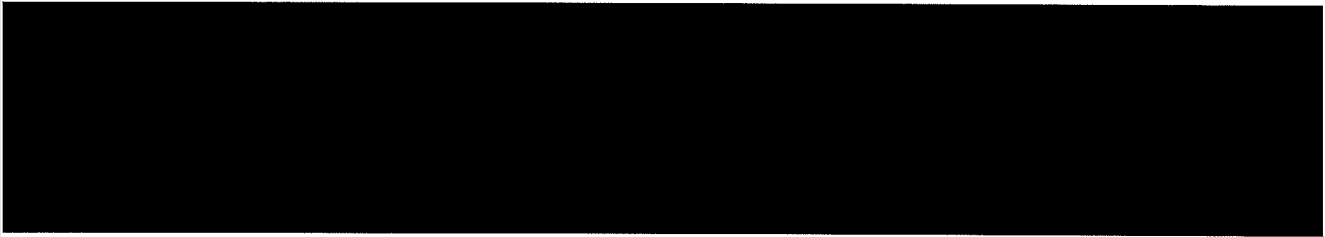
USGI, INC. as servicing correspondent for  
State Street Bank and Trust Company

By:   
Its: Vice President  
Duly Authorized

SECRETARY OF HOUSING AND  
URBAN DEVELOPMENT acting by  
and through the Federal Housing Commissioner

By:   
Authorized Signatory

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1. *ARVORICA M. W. ...*  
Notary Public

My Commission Expires: *March 31, 2001*